SPECIFICATION AMENDMENTS:

In page 2, please replace the paragraphs lines 15-20 with the following replacement paragraphs:

-- The slidable hole punch comprises an upper seat, at least one set of drills drill set, and a lower seat. The upper seat includes a slide track allowing a slide member sliding thereon. The upper seat is fitted on the lower seat. The lower seat accommodates the set of drills drill set and has a slot for the set of drills drill set to insert through. The set of drills drill set further comprises a paper slot for disposing paper to be perforated. The set of drills drill set is installed between the upper and lower seats. --

In page 3, please replace the paragraph line 6 with the following replacement paragraph:

Figure 6 shows the operation of the slide member and the set of drills drill
set; --

In page 3, please replace the paragraph lines 14-16 with the following replacement paragraph:

-- Referring to Figures 2 and 3, an exploded view and an assembly of a hole punch are illustrated. The slideable hole punch as shown includes an upper seat 10, at least one set of drills drill set 20 and a lower seat 30. --

Page 4, line 16, through page 5, line 23, please replace the current paragraphs with the following replacement paragraphs:

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- Each set of drills drill set 20 includes a drill fitting base 21, a resilient member 22, a drill 23, a retainer 24 and a positioning member 25. The drill fitting base 21 includes a rectangular plate with two parallel boards 211 protruding from a top surface thereof and extending along the elongate of the upper seat 10. A central column 212 is formed protruding from the top surface of the top surface of the rectangular plate between the parallel boards 211. The resilient member 22 fits over the central column 212. The resilient member 22 includes spiral spring, plate spring or other similar structure. In this embodiment, a spiral spring is used. The resilient member 22 is used to restore the drill 23 after being pressed downward. One of the parallel boards 211 is perforated with a hole as a fitting part 214, which is aligned with the elongate slot 16 of the sidewall of the upper seat 10. The fitting part 214 allows the positioning member 25 to insert through. The positioning member 25 includes a screw or similar device. One of the side surfaces of the rectangular plate is recessed with a slot 215 for disposing paper therein.

The lower seat 30 includes an elongate frame with four sidewalls, one bottom wall and an open top. The bottom wall is perforated with an elongate slot 31 aligned with the drills 23. The four sidewalls extend over the bottom wall to form a compartment 35 underneath the bottom wall. The compartment 35 is closed by a lid 34 for storing the paper cut by the drills 23.

Referring to Figures 4, 5 and 6, operation statuses of the set of drills drill set and the slide member are shown. As shown in Figure 4, one sidewall of the

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upper seat 10 includes a horizontal extension for connecting the sidewall of the lower seat 30 by screw or similar fastener. Thereby, the drills 23 are disposed in the slot 31 of the bottom surface of the lower seat 31 of the lower seat 30. The positioning member 25 is inserted through the elongate slot 16 into the fitting part 214 of the drill fitting base 21 to fix the position of the drill 23. Alternatively, before fixing the position of the drill 23, the position member 25 inserted through the elongate slot 16 into the fitting part 214 may be moves along the elongate direction to drive the drill 23 to a desired position. The positioning member 25 is then fully engaged with the fitting part 214 to fix the position of the drill 23. By sliding the slide member 14 along the slide track 11 to drive the bottom surface of the lower slide member 15 in contact with the drill 23. The drill 23 is thus pressed downward to punch hole through paper 40 inserted into the slot 215. The cutaway portion of the paper 40 is then collected in the compartment 35 of the lower seat 30. —

In page 9, please replace the section entitled "Abstract of the invention" with the following replacement section:

- A slideable hole punch, having an upper seat, at least a set of drills one drill set and a lower seat. The upper seat has a slide track allowing one slide member to move thereon. The upper seat is fitted over the lower seat. The lower seat accommodates the set of drills drill set and has an internal slot. The set of drills drill set is disposed between the upper and lower seats. A paper slot is formed between the upper and lower seats. Thereby, paper can be disposed in

the paper slot and slide along the slide track by the slide member. The slide member can then press upon the set of drills drill set to perforate through the paper to form holes with desired shapes and distances. —